

KREBS UTILITIES AUTHORITY  
BOARD MEETING MINUTES  
DECEMBER 17, 2024

1. MEETING CALLED TO ORDER by Chairman Tommy Ray Walker

2. ROLL CALL by Cindy J. Cooper, City Clerk.

Chairman Tommy Ray Walker- present  
Connie Poole- present

David Bailey- present  
Dan Heathcock- present

3. DISCUSS AND ACT TO APPROVE/DISAPPROVE THE MINUTES OF THE NOVEMBER 19, 2024 KUA MEETING

**David Bailey makes a motion to approve the minutes.** Connie Poole seconds

Chairman Walker calls for a vote. David Bailey- yes, Connie Poole- yes, Dan Heathcock- yes

**Motion passed.**

4. DISCUSS AND ACT TO APPROVE/DISAPPROVE THE CLAIMS

**David Bailey makes a motion to approve the claims.** Dan Heathcock seconds.

Chairman Walker calls for a vote. Dan Heathcock- yes, Connie Poole- yes, David Bailey- yes

**Motion passed.**

5. FINANCIAL REVIEW WITH MIKE KERN

Mike Kern, turn to the income statement for the Krebs public Works authority for the five months ending November 30th, 2024 or total revenues for the five-month period. \$551, 379. 07. Our total expenditures were \$69,000 631 75. That includes the \$19,000 that was transferred over to the general fund. So, we have a positive income in the Krebs utility authority is \$31,631.75. And like I said, by the end of this fiscal year we will have the, if you go back over on page two, the note payable current on the rural development is \$44,634.39. We will have that paid off by the end of this fiscal year. When they start working on this water plant, you're going to see that you don't have any debt service because like I said before, we do have, I have keep turning back and forth, but we have to over there on page one, under restricted assets, you do have a restricted rule development CD of \$71,000. So that's even more than what you owe on the note. So we're in a positive cash flow already. So that's a good thing.

6. BUSINESS PREVIOUSLY DISCUSSED None

7. BUSINESS NOT PREVIOUSLY DISCUSSED

A. DISCUSS AND ACT TO APPROVE/DISAPPROVE THE PURCHASE OR RENTAL OF A NEW PSN CREDIT CARD MACHINE

**Dan Heathcock makes a motion to get the PAX 880 model credit card machine for \$40 monthly rental.**

Connie Poole seconds

Chairman Walker calls for a vote. David Bailey- yes, Connie Poole- yes, Dan Heathcock- yes.

**Motion passed.**

8. COMMENTS FROM THE CHAIRMAN AND BOARD None

9. ADJOURN

**David Bailey makes a motion to adjourn.** Connie Poole seconds.

Chairman Walker calls for a vote. David Bailey- yes, Connie Poole- yes, Dan Heathcock- yes.

**Motion passed.**

