

KREBS UTILITIES AUTHORITY
BOARD MEETING MINUTES
AUGUST 20, 2024

1. MEETING CALLED TO ORDER by David Bailey

2. ROLL CALL by Cindy J. Cooper, City Clerk, Chairman Tommy Ray Walker- absent, David Bailey- present, Dan Heathcock- present, Connie Poole- present, Jason Wagon- present

3. DISCUSS AND ACT TO APPROVE/DISAPPROVE THE MINUTES OF THE JULY 16, 2024 BOARD MEETING

Dan Heathcock, is that some of them we got late?
Cindy Cooper no, those are ones you had time to review.
Dan Heathcock yeah that's a long one isn't it/

Connie Poole, I make a motion to approve

Dan Heathcock I second

David Bailey calls for a vote. Jason Wagon- yes, Connie Poole- yes, Dan Heathcock -yes **Motion passed.**

4. DISCUSS AND ACT TO APPROVE/DISAPPROVE THE CLAIMS

Dan Heathcock, I move to approve the claims

Connie Poole I second

David Bailey calls for a vote Jason Wagon- yes, Connie Poole- yes, Dan Heathcock- yes. **Motion passed.**

5. FINANCIAL REVIEW WITH MIKE KERN

Mike Kern you should all have a copy of the financial statement. We need to look at the income statement for Krebs Public works authority for the month of July. For the month of July our total revenues were \$113,620.36 Our operating expenses were \$(unable to hear due to background noise) we had an operating income of \$5,506.63, but we did have to transfer \$19,000.00 over to the general fund instead of transferring from the general fund to the KUA like we have in the past. This was a situation where general fund needed money transferred so the transfer was made so the operations within the KUA were on a positive note. Revenues are right on line with the budget. I put budget numbers in there because I wanted to, they are proposed budget but we are going to vote on approving the budget on the agenda here today. Again, the revenues for the average looks good the thing again that I'm looking at on the budget, we do have the rate increases that we usually put into effect in January. that should help generate some new revenues we are off to a good start in the KUA compared to where we have been that's good news. The other thing I want to keep pointing out the city ought to be very very very proud we only got, when we talked about it before over on the balance sheet on page two on the liability the notes payable for the current rural development is \$56,909. The long-term portion is &15,349 we will have those notes paid off in June of this year. That's tremendous. It will may be a big difference in what we are trying to get funding for water department and all that kind of stuff. So, we've made some process. Any comments or questions?

David Bailey is that I Mike

Mike Kern that's it.

6. BUSINESS PREVIOUSLY DISCUSSED None.

7. BUSINESS NOT PREVIOUSLY DISCUSSED

A. DISCUSS AND ACT TO APPROVE/DISAPPROVE THE CONTRACT FOR ACCOUNTANT SERVICES PERFORMED BY GEORGE M KERN, CPA, FOR FISCAL YEAR ENDING JUNE 30, 2025

Mike Kern again this is the same kind of arrangement the current billing for last year was \$1,150 this is straight 5% increase \$1,207.50. Our services are going to be the same as they have always been. Any questions or comments about that?

Dan Heathcock, I make a motion that the contract for accountant services performed by George M. Kern for fiscal year ending June 30, 2025 be approved.

Connie Poole I second

David Bailey calls for a vote. Jason Wagnon- yes, Connie Poole- yes, Dan Heathcock- yes. **Motion passed.**

B. DISCUSS AND ACT TO APPROVE/DISAPPROVE THE KREBS 2024-2025 KUA BUDGET

Jason Wagnon I'll make a motion to approve it

Dan Heathcock I second

David Bailey calls for a vote Jason Wagnon- yes, Connie Poole we are going to be up to update with everything on there also, correct?

Mike Kern yes

Connie Poole, not going to be any other changes on there, correct?

Mike Kern yes, the only thing I would add on there is like I was talking about before that has always been last page in the budget booklet. The water and sewer for residential the increase is 4.95%. Again, that goes into effect in January unless the council wants to change that putting it in terms that's based on 5000 users of water that averages an increase of 14 cents a day. So, we've got to put money back into the KUA the cost of the chemicals cost of pipe, all that stuff is always going up and we just raised all our people last year so we need to generate some new revenue and the thing I based on mere calculating that would generate an extra \$20,000 that I hadn't even put on the budget. So that should help us out.

Connie Poole yes

David Bailey, we need a motion

Cindy Cooper Jason made a motion and Jason had said yes and Connie had asked questions

David Bailey Jason Wagnon- yes, Connie Poole- yes, Dan Heathcock- yes. **Motion passed.**

9. COMMENTS FROM THE CHAIRMAN AND BOARD

Dan Heathcock just to reiterate- good job guys, police department, everybody all you guys

10. ADJOURN

David Bailey asks for a motion

Connie Poole I'll make a motion

Jason Wagnon seconds

David Bailey calls for a vote. Jason Wagnon-yes, Connie Poole- yes, Dan Heathcock- yes. **Motion passed.**