

MINUTES OF THE
KREBS UTILITIES AUTHORITY
COUNCIL MEETING
KREBS CITY HALL
DECEMBER 15, 2015
AFTER REGULAR CITY COUNCIL MEETING

1. Chairman Bobby Watkins called the meeting to order.
2. Clerk/Treasurer W Kay Scott called the Roll. Chairman Bobby Watkins – Present, Tommy Walker – Absent, Connie Poole – Present, Jason Wagnon – Present, Daulfin Bennett – Present.
3. CONSIDER AND ACT TO APPROVE THE MINUTES OF THE NOVEMBER 17, 2015 KUA MEETING. Chairman Bobby Watkins asked for a motion. Daulfin Bennett made a motion. Jason Wagnon seconded the motion. Chairman Watkins called for a vote. Connie Poole – yes, Jason Wagnon – yes, Daulfin Bennett - yes. Motion passes.
4. CONSIDER AND ACT TO APPROVE THE CLAIMS. Chairman Watkins asked for a motion. Connie Poole made the motion. Jason Wagnon seconded the motion. Chairman Watkins called for a vote. Daulfin Bennett – yes, Jason Wagnon – yes, Connie Poole – yes. Motion passes.
5. REVIEW KREBS UTILITIES AUTHORITY FINANCIAL STATEMENT WITH MIKE KERN. The Income Statement for the month of November we have a profit of \$8,708.12. For the 5 months ending we have a positive income of \$32,650.37. The Statement of Cash Flows – Net increase (decrease) in cash – after we take into consideration payments of our notes and we did purchase some property plant and equipment, we are still in a positive cash flow of \$8,211.89 for 5 months. I know we have on the agenda to start pay back to the City. Open to questions or comments.
6. PUBLIC COMMENTS, QUESTIONS AND ANSWERS CONCERNING THE KREBS UTILITIES AUTHORITY BUSINESS. None.
7. BUSINESS PREVIOUSLY CONSIDERED. None.
8. BUSINESS NOT PREVIOUSLY CONSIDERED.
 - A. DISCUSS AND ACT TO APPROVE REPAYMENT SCHEDULE OF \$1,000.00 PER MONTH TO THE CITY OF KREBS GENERAL FUND FOR MONIES USED FOR KUA OPERATING EXPENSES IN THE APPROXIMATE SUM OF \$217,000. PAYMENTS WOULD BEGIN IN JANUARY 2016 AND THE BOARD SHALL RE-EVALUATE THE SITUATION IN JUNE DURING BUDGET TIME. Mike Kern addressed the Chairman and Board. We are starting to have improvement in the financial side so we need to pay back the funds we had to borrow in the past. Chairman Watkins asked for a motion. Jason Wagnon made the motion. Daulfin Bennett seconded the motion. Chairman Watkins called for a vote. Connie Poole – yes, Jason Wagnon – yes, Daulfin Bennett – yes. Motion passes.

B. DISCUSS AND ACT TO PURCHASE A TRENCH SHORING BOX FROM HD SUPPLY WATERWORKS IN THE AMOUNT OF \$9,477.00. Ed Klink addressed the board. We took bids from several vendors. Recommend the shoring box from HD Supply. It is superior to its competitors. We are again entering into a wet season and safety first. Chairman Watkins asked for a motion. Connie Poole made the motion. Jason Wagnon seconded the motion. Daulfin Bennett – yes, Jason Wagnon – yes, Connie Poole – yes. Motion passes.

9. COMMENTS FROM THE BOARD AND CHAIRMAN. None

10. ADJOURN MEETING. Chairman Watkins asked for a motion to adjourn the meeting. Jason Wagnon made the motion. Connie Poole seconded the motion. Chairman Watkins called for a vote. Daulfin Bennett – yes, Jason Wagnon – yes, Connie Poole – yes. Motion passes. We are adjourned. Merry Christmas.