

MINUTES OF THE
KREBS UTILITIES AUTHORITY
COUNCIL MEETING
KREBS CITY HALL
JANUARY 19, 2016
AFTER REGULAR CITY COUNCIL MEETING

1. Chairman Bobby Watkins called the meeting to order.
2. Clerk/Treasurer W Kay Scott called the Roll. Chairman Bobby Watkins – Present, Tommy Walker – Present, Connie Poole – Present, Jason Wagnon – Present, Daulfin Bennett – Present.
3. CONSIDER AND ACT TO APPROVE THE MINUTES OF THE DECEMBER 19, 2015 KUA MEETING. Chairman Bobby Watkins asked for a motion. Connie Poole made a motion. Daulfin Bennett seconded the motion. Chairman Watkins called for a vote. Tommy Walker – yes, Connie Poole – yes, Jason Wagnon – yes, Daulfin Bennett - yes. Motion passes.
4. CONSIDER AND ACT TO APPROVE THE CLAIMS. Chairman Watkins asked for a motion. Connie Poole made the motion. Daulfin Bennett seconded the motion. Chairman Watkins called for a vote. Daulfin Bennett – yes, Jason Wagnon – yes, Connie Poole – yes, Tommy Walker – yes. Motion passes.
5. REVIEW KREBS UTILITIES AUTHORITY FINANCIAL STATEMENT WITH MIKE KERN. The Income Statement – Total Revenues for the 6 months ending as of December 31st were \$506,187.32. Compared to the budget that's pretty close to half so we are pretty much on line on the revenue side. The Expenses we are at \$473,321.62 and that is less than 50% of the budgeted expenses so you can see we do have a profit of \$32,865.70. Our projected budget for the whole year is \$22,000 so we have been able to control our expenses to the point of making it a positive effect on the profit. The Statement of Cash Flows – this is important and you have to look at it in conjunction with the Income Statement. The Income Statement shows we made \$32,000 but the actual cash increase is \$12,397.15. The reason for the difference is we did buy some property plant and equipment and our note payments. That is why the actual cash is less than the income statement. Any questions or comments?
Mr. Walker asked if the sewer was going to get any better sooner or later. Mr. Kern said we are still on the negative side. When we come to budget time we are going to have to look at an increase. Based on the operating expenses we just have to continually every year look at a consideration of an increase of 3 – 5% increase for the repairs, chemicals, and sludge removal.
6. PUBLIC COMMENTS, QUESTIONS AND ANSWERS CONCERNING THE KREBS UTILITIES AUTHORITY BUSINESS. None.
7. BUSINESS PREVIOUSLY CONSIDERED. None.
8. BUSINESS NOT PREVIOUSLY CONSIDERED.
Chairman Watkins asked Dennis Cook, Chief of Police, to explain the Yearly Activity Report and Accumulation Totals booklet that he handed out. Chief Cook explain these are accumulated numbers from past and present showing what the police department did in 2015. The front page is revenue brought into the General Fund, the second page is the IT Fund, the third page is accumulated numbers for the last 14 years, and then our comparative numbers from 2014 – 2015

as follows. It just gives you some kind of idea of what we do, physically. How many reports we take, arrests we make, it's all broken down. Any questions?

9. COMMENTS FROM THE BOARD AND CHAIRMAN. Tommy Walker asked how many years do we have left on our notes. Mike Kern stated it might be 20 years. They may have been 30 year notes.
10. ADJOURN MEETING. Chairman Watkins asked for a motion to adjourn the meeting. Tommy Walker made the motion. Connie Poole seconded the motion. Chairman Watkins called for a vote. Daulfin Bennett – yes, Jason Wagnon – yes, Connie Poole – yes, Tommy Walker - yes. Motion passes.