

KREBS UTILITIES AUTHORITY
BOARD MEETING
JULY 18, 2017

1. Chairman Bobby Watkins called the meeting to order.
2. ROLL CALL – W. Kay Scott, City Clerk/Treasurer called the roll. Bobby Watkins – Present, Tommy Walker – Present, Connie Poole – Present, Jason Wagnon – Present, Daulfin Bennett – Present.
3. CONSIDER AND ACT TO APPROVE THE MINUTES OF THE JUNE 20, 2017 KUA BOARD MEETING. Chairman Watkins asked for a motion. Connie Poole made the motion. Jason Wagnon seconded the motion. Chairman Watkins called for a vote. Daulfin Bennett – yes, Jason Wagnon – yes, Connie Poole – yes, Tommy Walker - yes. Motion passes.
4. CONSIDER AND ACT TO APPROVE THE CLAIMS. Chairman Watkins asked for a motion. Daulfin Bennett made the motion. Jason Wagnon seconded the motion. Chairman Watkins called for a vote. Daulfin Bennett – yes, Jason Wagnon – yes, Connie Poole – yes, Tommy Walker - yes. Motion passes.
5. FINANCIAL REVIEW WITH MIKE KERN. Page 3 – Income Statement – 12 months ending June 30, 2017 Revenues were \$1,042,295.91 which was over budget by about \$19,000. Expenses were \$986,651.65 which we under spent by \$13,348.35 from what was budgeted. Showed a profit of \$55,644.26. Statement of Cash Flows – Net increase of \$39,402.75 after we purchased some equipment and paid the loan and interest.
6. BUSINESS PREVIOUSLY CONSIDERED. None
7. BUSINESS NOT PREVIOUSLY CONSIDERED
 - A. CONSIDER AND ACT TO APPROVE THE 2017/2018 FISCAL YEAR BUDGET. Mike Kern explained the budget. Budgeting for \$1,066,000 for the year. You can see that we are setting aside \$25,000 for the meters – transfer from General Fund. This will be put into a separate account and can't be used for anything else. Increased the budget for Repairs to \$200,000. Net Income of \$17,000. This next year, Kay and I talked about watching OkMRF, that's the retirement because the percentages change every year. The proposed water and sewer rate increases for this next year which won't go into until January. A household that uses 5,000 gallons will have an increase of 3.07% for residential. Commercial will see an increase of 2.5%. There will be no increase for the minimum users which are 1,000 gallons or less. The trash will increase by 3% because of the increase from Republic Services as per the contract. The sewer rates for Alderson will also increase because they haven't increased for several years.
Connie Poole asked if this will go into effect in January. Mrs. Scott stated with the January 1, 2018 billing but we will have a vote on it with a resolution before it goes into effect.
Chairman Watkins asked for a motion. Jason Wagnon made the motion. Connie Poole seconded the motion. Chairman Watkins called for a vote. Daulfin Bennett – yes, Jason Wagnon – yes, Connie Poole – yes, Tommy Walker - yes. Motion passes.
8. COMMENTS FROM THE BOARD AND CHAIRMAN. Tommy Walker stated that both Ed Klink and Julia Casey were doing a excellent job. Mr. Klink stated there will be an Audit & Finance meeting Tuesday at 5:30 p.m. July 25, 2017 at the Community Center.
9. ADJOURN. Chairman Watkins asked for a motion to adjourn. Tommy Walker made the motion. Daulfin Bennett seconded the motion. Chairman Watkins called for a vote. Daulfin Bennett – yes, Jason Wagnon – yes, Connie Poole – yes, Tommy Walker - yes. Motion passes.