

MINUTES OF THE
KREBS UTILITIES AUTHORITY
COUNCIL MEETING
KREBS CITY HALL
MARCH 15, 2015
AFTER REGULAR CITY COUNCIL MEETING

1. Chairman Bobby Watkins called the meeting to order.
2. Clerk/Treasurer W Kay Scott called the Roll. Chairman Bobby Watkins – Present, Tommy Walker – Absent, Connie Poole – Present, Jason Wagnon – Present, Daulfin Bennett – Present.
3. CONSIDER AND ACT TO APPROVE THE MINUTES OF THE FEBRUARY 16, 2016 KUA MEETING. Chairman Bobby Watkins asked for a motion. Connie Poole made the motion. Daulfin Bennett seconded the motion. Chairman Watkins called for a vote. Daulfin Bennett – yes, Jason Wagnon – yes, Connie Poole – yes. Motion passes.
4. CONSIDER AND ACT TO APPROVE THE CLAIMS. Chairman Watkins asked for a motion. Daulfin Bennett made the motion. Jason Wagnon seconded the motion. Chairman Watkins called for a vote. Daulfin Bennett – yes, Jason Wagnon – yes, Connie Poole – yes. Motion passes.
5. REVIEW KREBS UTILITIES AUTHORITY FINANCIAL STATEMENT WITH MIKE KERN. The Income Statement – Total Revenues for the 8 months ending February 29th were \$680,876.54. Expenditures were \$639,129.38 so we have a profit of \$41,747.16. Cash Flow – Net cash provided by operating activities is \$92,188.53. This needs to be at least 125% of the required note payments that we make each year. Our note payments through the 8 months is \$55,000 so you can see the percentage is in the 150% range so we are within our requirements for our notes. Our net increase in cash is \$27,144.63 and we have spent \$36,000 for property, plant and equipment. Those are things that we have to pay and in spite of that we have a positive cash flow. Our rate increase that Ralph had asked us to approve can be seen in the financials. We are moving forward and are in better shape that we were before. A lot of good things going on here. Any questions or comments?
6. PUBLIC COMMENTS, QUESTIONS AND ANSWERS CONCERNING THE KREBS UTILITIES AUTHORITY BUSINESS. None.
7. BUSINESS PREVIOUSLY CONSIDERED. None.
8. BUSINESS NOT PREVIOUSLY CONSIDERED.
 - A. THE CITY OF KREBS IS SEEKING FINANCIAL SUPPORT FOR A SPLASH PAD. HOPEFULLY, PART OF THAT SUPPORT IS BEING ACHIEVED THROUGH THE OKLAHOMA TOBACCO SETTLEMENT FUND. WE REQUEST THAT PRIOR TO AN APPLICATION THAT YOU GO TO OKLAHOMA TOBACCO SETTLEMENT FUND UNDER THE GRANT SECTION AND READ THE PARAMETERS NECESSARY BEFORE A GRANT CAN BE APPLIED FOR. Kay Scott stated that Ed Klink wants the board members to fully check this out before we apply for a grant and get too deep into it. This is just for your information. Mr. Klink wants to put a splash pad in the city for the children. We looked at both types – recycled water or one-time use water. Mr. Kern stated that we need to look at this at budget time also.

9. COMMENTS FROM THE BOARD AND CHAIRMAN. None
10. ADJOURN MEETING. Chairman Watkins asked for a motion to adjourn the meeting. Jason Wagnon made the motion. Daulfin Bennett seconded the motion. Chairman Watkins called for a vote. Daulfin Bennett – yes, Jason Wagnon – yes, Connie Poole – yes. Motion passes.