

MINUTES OF THE
KREBS UTILITY AUTHORITY
COUNCIL MEETING
KREBS CITY HALL
OCTOBER 20, 2015
AFTER REGULAR CITY COUNCIL MEETING

1. Chairman Bobby Watkins called the meeting to order.
2. ROLL CALL. Clerk/Treasurer W Kay Scott called the Roll. Chairman Bobby Watkins – Present, Tommy Walker – Absent, Connie Poole – Present, Jason Wagnon – Present, Daulfin Bennett – Present.
3. CONSIDER AND ACT TO APPROVE THE MINUTES OF THE SEPTEMBER 15, 2015 KUA MEETING. Chairman Bobby Watkins asked for a motion. Jason Wagnon made a motion. Connie Poole seconded the motion. Chairman Watkins called for a vote. Connie Poole – yes, Jason Wagnon – yes, Daulfin Bennett - yes. Motion passes.
4. CONSIDER AND ACT TO APPROVE THE CLAIMS. Chairman Watkins asked for a motion. Jason Wagnon made the motion. Connie Poole seconded the motion. Chairman Watkins called for a vote. Daulfin Bennett – yes, Jason Wagnon – yes, Connie Poole – yes. Motion passes.
5. REVIEW KREBS UTILITIES AUTHORITY FINANCIAL STATEMENT WITH MIKE KERN. Income Statement - Revenues for the month of September \$83,320.31 and expenditures were \$70,582.01. So for the month of September we had a profit of \$12, 738.30. Year to date revenues were \$257,910.41 and expenditures were \$230,507.90 so our income for the 1st quarter is \$27,402.51. The Statement of Cash Flows – we need to take into consideration any purchases of fixed assets and our debt payments. So taking those into consideration, we do have a positive cash flow for the first 3 months in the amount of \$5,774.52. One of the things that we need to address, Mr. Klink, in the Audit & Finance Committee meeting is the repayment of \$217,000 that the KUA does owe the City General Fund. We need to make some type of recommendation for the repayment to the council. Mr. Klink stated a repayment schedule needs to be put together and stick with it. This next Tuesday (11/10/2015) at 5:30 p.m. at the Sr Citizens Building.
6. PUBLIC COMMENTS, QUESTIONS AND ANSWERS CONCERNING THE KREBS UTILITIES AUTHORITY BUSINESS. Ed Klink addressed the board. Today we had another phone meeting with Tenaska. Dates set for cost proposal is January 1st, Engineering proposal by March 1st, and ready to go for July 1, 2016. Explained cost is a primary concern and that everything has to be approved by the board.
7. BUSINESS PREVIOUSLY CONSIDERED.
None.
8. BUSINESS NOT PREVIOUSLY CONSIDERED.
None.
9. COMMENTS FROM THE BOARD AND CHAIRMAN.
None.
10. ADJOURN MEETING. Chairman Watkins asked for a motion to adjourn the meeting. Connie Poole made the motion. Jason Wagnon seconded the motion. Chairman Watkins called for a vote. Connie Poole – yes, Jason Wagnon – yes, Daulfin Bennett – yes. Motion passes.